SIDE EVENT AT UNFCCC COP31

From innovation to implementation

Funding models for climate mitigation and adaptation at the urban level

REGISTRATION LINK

DATE	**Wednesday 11 November**
TIME	**15:30 – 17:00** (Antalya time, GMT+3)
VENUE	**Italy Pavilion**

ORGANISING INSTITUTIONS

- Metropolitan City of Milan (CMM) – Environment and Territory Protection Department
- Bocconi University, SUR Lab
- Italian Sustainable Investment Forum (ItaSIF)

AIM OF THE EVENT

Urban areas are at the forefront of both climate impacts and climate action. While significant public resources have been mobilized through instruments such as the National Recovery and Resilience Plan, a key challenge remains: how to transform pilot projects into long-term, structural investments capable of supporting climate mitigation and adaptation. This event will explore innovative governance and financing mechanisms that can ensure the continuity and scalability of local climate action. Through contributions from policymakers, researchers, and finance experts, the panelists will discuss the role of local authorities in implementing the Urban Agenda and delivering climate policies, the potential of Climate City Contracts as strategic governance tools, the experience of revolving climate funds, the relationship between public and private actors and how sustainable finance instruments are capable of leveraging new capital for adaptation projects. The discussion will conclude with a set of recommendations to support the scaling of climate solutions and inform the implementation-focused agenda of COP31.

AGENDA

15:30 – 15:35
5 min

■ OPENING

Event moderated by: Emanuele Bompan, Director
Materia Rinnovabile | Renewable Matter

15:35 – 15:40
5 min

■ OFFICIAL WELCOME

Emilio De Vita, Director of the Environment and Territory Protection Division
Metropolitan City of Milan

15:40 – 15:50
10 min

Financial Instruments of the National Strategy for Sustainable Development

Mara Cossu, Coordinator of the Sustainable Development Unit
Ministry of the Environment and Energy Security - Directorate-General for European, International and Sustainable Finance Affairs (DG AEIF)

15:50 – 16:00
10 min

The role of metropolitan and local authorities in the planning and implementation of adaptation policies at local level: a presentation of two case studies funded by the PNRR

Cinzia Davoli, Head of Sustainable Development and Decision Support Systems Service, Environment and Territory Protection Department
Metropolitan City of Milan

16:00 – 16:10
10 min

Unlock cities' potential on climate neutrality: EU Mission 100 climate neutral and smart cities and the NetZeroCities project

Deniz Celik Bulgurlu, Climate Neutral Cities Advisor di Climate-KIC
NetZero Cities

16:10 – 16:20
10 min

■ ONLINE

Financing urban climate transition

Edoardo Croci, Professor of Practice and Director, SUR Lab
Bocconi University

Benedetta Lucchitta, Senior Researcher, SUR Lab
Bocconi University

16:20 – 16:30
10 min

(tbc) Revolving funds for the implementation of local-scale climate measures: the case of the City of Porto

Rui Pimenta, CEO
AdEPorto – Porto Energy Agency

16:30 – 16:40
10 min

Mobilising capital for climate adaptation: sustainable finance instruments and investor perspectives from the ItaSIF network

Sara Tarì, Research and EU projects officer
Italian Sustainable Investment Forum

16:40 – 16:50
10 min

A methodological approach to urban investment strategies for Local Authorities to attract private investors

Giulia Galluccio, Director Advanced Training and Education Center (ATEC)
CMCC Foundation – Euro-Mediterranean Center on Climate Change

16:50 – 17:00
10 min

■ CONCLUSIONS AND RECOMMENDATIONS